



Malaysian companies built presence at OTC 2013

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OTC2013
Offshore Technology Conference
6-9 May • Houston, Texas, USA

Twenty-nine Malaysian companies took part in the May 6-9 2013 Offshore Technology Conference in Houston this year, an increase from 27 companies in 2012; in recognition also that Malaysian oil and gas companies are now thinking global while reaching out to potential business opportunities and customers in new markets. This year's OTC saw two Malaysian companies making a mark on the international oil and gas scene: Deleum

Bhd. was invited to present a technical paper, where CEO Anwarudin Saidu Mohamed spoke about using their chemical to increase well productivity. WASCO Energy, another Malaysian O&G services company, was awarded the premier "OTC Spotlight on New Technology Awards" for their collaboration with Dow Chemical, PIH and Trelleborg to develop the "Dow Neptune™" which is an advanced subsea flow assurance insulation system.

PETRONAS president/ chief executive officer Tan Sri Shamsul Abbas launched the Malaysia Pavilion followed by a meet-and-greet with other Malaysian companies that were exhibiting at OTC. The Malaysia Pavilion introduced international visitors to Malaysian companies and government agencies and business opportunities in the country's oil and gas industry. Tan Sri Shamsul also spoke about the role of National Oil Companies in the energy sector at the opening day of OTC.

At OTC 2013, MIDA organised the "Malaysia-US Business Opportunities" seminar where their chairman Tan Sri Amirsham Aziz, Malaysia's Ambassador to the US HE Othman Hashim, and US-ASEAN Business Council vice president Marc Mealy spoke about investment opportunities in Malaysia.

The launch of the Economic Transformation Programme has opened up many opportunities in the industry. As a result, oil and gas players have expressed interest to set up or expand their business operations in the country, which is also in line with Malaysia's ambition to be the number one oil and gas hub in the Asia Pacific region by 2017.

Apart from the OTC exhibition, MPRC also facilitated linking Malaysian companies with selected countries such as United Kingdom (via UK Trade & Investment Agency), United States and Norway (via Innovation Norway). Through on-going collaboration with key foreign government agencies, MPRC hopes to increase ties between Malaysian companies with international players.

This year, a crowd of 104,800 visitors thronged the 4-day show, the second-highest recorded in OTC's 30-year history and a 17% increase from last year's 89,400.

OTC Asia 2014 comes to Kuala Lumpur

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At OTC 2013 in Houston, PETRONAS president and chief executive officer Tan Sri Shamsul Abbas officially announced that Kuala Lumpur will be hosting the inaugural OTC Asia 2014 conference and exhibition.

The inaugural OTC Asia, organised by 13 sponsoring societies, will bring industry professionals to Asia's oil and gas hub to meet, share knowledge, and discover cutting-edge technologies. OTC Asia is a must-attend event, offering a peer-selected technical programme which focuses on the full spectrum of offshore technology in drilling, exploration, production, and environmental protection. More than 10,000 visitors are expected to attend the

event, which is scheduled from March 25-28, 2014.

A mock-up of a Mercedes AMG-PETRONAS Formula 1 Grand Prix and an F1 simulator were displayed in the Reliant Centre to further promote OTC Asia 2014 as well as PETRONAS' participation in Formula 1.

More information about the launch of OTC Asia 2014 can be found at this link:

<http://www.youtube.com/embed/A66GpVU19Xk?rel=0>

Inaugural Oil & Gas Funding Forum

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MPRC is organising the inaugural Oil & Gas Funding Forum to connect O&G industry players with those from the financial services industry. The Forum will provide a platform for industry professionals to share knowledge and experiences, to create more visibility of various financing options to O&G players and to highlight prevailing issues faced by banks in providing funds.

The event will be held on Tuesday, June 11 at Sasana Kijang.

This one-day event will cover three panel sessions: Oil and gas operators, service providers and financial institutions will share their views and ideas on ways to collaborate and grow their respective industries.

Malaysia aims to become the number one oil and gas hub in the Asia Pacific region by 2017. This Forum will provide a platform for companies to see how they can play a part in this exciting development.

More information can be found at <http://www.mprc.gov.my/events-promotions>.

Did you know?

Question 1

Global Oil & Gas Trends - Which nation produces the most oil?

- A. Saudi Arabia
- B. Russia
- C. Venezuela
- D. Nigeria



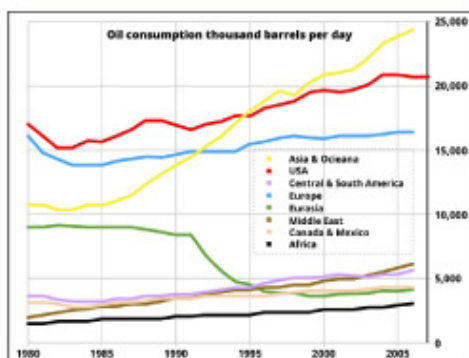
Answer A. Saudi Arabia

Four of the five biggest oil-producing countries, Saudi Arabia, Iraq, United Arab Emirates, Kuwait, lie in the Middle East (the other is Canada). Others, are Venezuela, Russia, Libya, and Nigeria.

Question 2

Global Oil & Gas Trends - Where is demand for oil greatest?

- A. China
- B. Europe
- C. United States of America
- D. Southeast Asia



Answer C. United States of America

The world's thirst for energy is doubling every ten years, experts say. The United States consumes the most at roughly a quarter of the world's energy. U.S daily demand, currently at 21 million bpd, has continued to rise in recent years, notwithstanding the higher prices at the pump. And despite being an oil producer, the United States imports 60 percent of its energy needs. Its top oil suppliers in 2004 were Canada and Mexico, with Saudi Arabia, Venezuela, and Nigeria making up the rest of its top five. However, most of the rising demand for oil comes from Asia. China, whose number of automobiles and rate of oil consumption is growing by 12 percent to 15 percent per year, has emerged as a forceful player in energy markets.

Question 3

Global Oil & Gas Trends - What is being done to meet the global surge in demand?

- A. Developing alternative energy sources
- B. Increase refining capacity
- C. Developing hybrid technologies
- D. Imposing taxes on carbon emissions and mandating fuel-efficiency standards.
- E. All of the above



Answer E. All of the above

A number of new refineries some 100 projects in total are in their infancy. Once completed, they are expected to add as much as 10 million bpd of extra refining capacity. In addition to expanding energy supplies, a number of conservation efforts aimed at curbing global demand continue both in the United States and abroad. Some of these efforts include developing alternative energy sources and hybrid technologies, imposing taxes on carbon emissions, and mandating fuel-efficiency standards.