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Datuk Shahrol Azral Ibrahim Halmi,
President & Chief Executive Officer

Welcome to MPRC!

Malaysia Petroleum Resources Corporation today announced the appointment of Datuk Shahrol Azral Ibrahim Halmi as its new President/ Chief Executive Officer effective May 1, 2013.

Datuk Shahrol comes to MPRC from 1Malaysia Development Bhd. where he was the founding Managing Director/ Chief Executive Officer since 2009. Datuk Shahrol takes over from Dr. Mohd Emir Mavani who was appointed to helm Felda Global Ventures as Chief Executive Officer.

We welcome Datuk Shahrol to MPRC and wish Dr. Emir all the very best in his new role.

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Message from the CEO

Good prospects for Malaysia's oil and gas industry

The oil, gas and energy sector is a major catalyst to drive the economic development of Malaysia, as envisaged under the Economic Transformation Programme. The results of our work over the past two years have indicated where the strengths and capabilities of Malaysian oil and gas services companies lie. In addition, the opportunities presented by the production of petrochemicals and petroleum storage in Johor will spur more economic and business opportunities from Singapore.

Moving forward, there is still a lot more room for capability development as well as building up resources in order to tap opportunities in domestic and regional markets. MPRC together with MATRADE, MIDA and PETRONAS will be bringing a delegation of government as well as SME companies to OTC 2013 in May. This will provide Malaysian companies a platform to see what is happening globally and to seek ways to exploit those opportunities. Participation in these global events will also provide a greater impetus for Malaysian companies to strengthen their human capital, an area where there is intense global competition for skilled professional and technical staff.

We have just completed Q1 2013 and the next few quarters will be an exciting time for the industry. I look forward to your support and participation to help make MPRC and the Malaysian oil and gas industry a force to be reckoned with, in the near future.

API delegates visit Malaysia

In line with the Government's aspirations and goals to make Malaysia the regional oil and gas hub in the Asia Pacific region, international accreditation is integral to increase the competitiveness of our Malaysian oil and gas players in the global marketplace. International standards, such as API (American Petroleum Institute), is one of several globally-recognised standards in the oil and gas industry.

MPRC recently hosted senior officials from API, who came to Malaysia to better understand collaboration opportunities in Malaysia. The desired outcome from this event was to open the door for further collaboration between Malaysian certification bodies and API and to make international certification more accessible to Malaysian companies interested in doing work regionally. It is also to encourage more participation from Malaysian oil and gas players in international standards development and to initiate greater access for training to be done in Malaysia. This strategy is also in line with building technical capability of Malaysians to face continuous challenges of the oil and gas industry.

The 2-day visit started with discussions with various government agencies on available opportunities, followed by an industry forum. The forum's objective was a platform for oil and gas industry players to learn more about Government support for Malaysian oil and gas industry players in the context of obtaining international accreditation.

Did you know?

Question 1

When oil is "struck", it usually produces a spout which reaches 150 feet or more above the surface of the ground

A. TRUE

B. FALSE



A FOUNTAIN AT DUNBAR IN FLORIDA, 1890

Answer B. FALSE

It is uncommon for oil to "spout" out of the ground when drilled. This would be a very dangerous situation. The hydrostatic pressure of the mud (drilling fluid) usually holds back a well from spouting.

Question 2

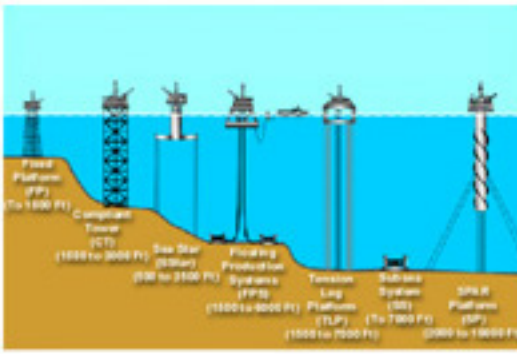
What is the name given to an offshore drilling rig?

A. Drill Ship

B. Semi-submersibles

C. Jack-ups

D. All of the above are names given to an offshore drilling rig



Answer D. All of the above

All are names given to an offshore drilling rig. Semi-submersibles are floating vessels that are partially sunk to add stability. Jack-ups are vessels with long legs that can be to touch the ocean floor. The body of the vessel is then jacked-up about the waterline roughly 50-70 feet. A drillship uses sophisticated technology called dynamic positioning to keep itself in place while the drilling is underway.

Question 3

Who was the founder of the Standard Oil company?

- A. J.P. Morgan
- B. Andrew Carnegie
- C. John Davison Rockefeller
- D. Henry Ford



Answer C. John Davison Rockefeller

John Davison Rockefeller (1839-1937) was an American industrialist and philanthropist. He was the founder of the Standard Oil Company, which dominated the oil industry and was the first great U.S. business trust. Born into modest circumstances in upstate New York, he entered the then-fledgling oil business in 1863 by investing in a Cleveland, Ohio, refinery. In 1870, he established Standard Oil, which by the early 1880s controlled some 90 percent of U.S. refineries and pipelines. Critics accused Rockefeller of engaging in unethical practices, such as predatory pricing and colluding with railroads to eliminate his competitors, in order to gain a monopoly in the industry. In 1911, the U.S. Supreme Court found Standard Oil in violation of anti-trust laws and ordered it to dissolve. During his life Rockefeller donated more than \$500 million to various philanthropic causes.

Question 4

What is the present name of Standard Oil?

- A. ConocoPhillips
- B. Chevron
- C. ExxonMobil
- D. Murphy Oil
- E. Caltex

ExxonMobil

Answer C. ExxonMobil

In 1998, Exxon and Mobil merged to create ExxonMobil. These two companies together created the world's largest oil company and it soon rocketed to the top of the Fortune 500 list. The logo that this new company settled on was quite simple. They kept the crossed X's of the Exxon logo, as well as its color scheme, and added Mobil to the side in the same font and color. As the number one company on the prestigious Fortune 500 list, there can be no doubt that the logo of ExxonMobil is effective. The logo stands for two companies that, even broken up by the government, never gave up. These companies persevered, merged and became one of the most powerful companies in the world.